

THE GAEKWAR MILLS LTD.

REGD. OFFICE: 2/2, Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sion Colony, Sion Mumbai – 400022.

CIN: L17120MH1949PLC007731

Website: www.gaekwarmills.com



To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Date: 31.07.2020

Scrip Code: 502850

Sub: Intimation of under Regulation 50 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Redemption of Secured Non-Convertible Debentures Series B of Rs. 5 crores was due on 22nd April, 2020. Owing to the current situation of Covid-19 pandemic, the company was unable to repay the debenture-holders. Details of the debt are as follows:

Sr No	Type of Disclosure	Details
1.	Name of the Listed Entity	Gaekwar Mills Limited
2.	Date of making the disclosure	31 st July, 2020
3.	Type of instrument with ISIN	Unlisted Secured Non-Convertible Debentures
4.	Number of investors as on the date of default	One (1)
5.	Date of default	22 nd May, 2020
6.	Current default amount (break-up of principal and interest in INR crore)	Principal - Rs. 5 crores Interest - NIL
7.	Details of the obligation (amount issued, tenure, coupon, secured/unsecured, redemption date etc.)	Rs 5 crores worth Secured Non-Convertible Debentures issued on 22 nd April 2013, repayable at end of 7 years, i.e. 22 nd April 2020
8.	Total amount issued through debt securities (in INR crore)	(a) Rs 30 crores Unlisted Secured Non-Convertible Debentures Series A maturing on 9 th October 2020 (b) Rs 5 crores Unlisted Secured Non-Convertible Debentures Series B maturing on 22 nd April 2020
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Unlisted Non-Convertible Debentures -Rs 35 crores Premium on Redemption of Debentures - Rs 18 crores Gratuity Payable to Workmen - Rs 4.70

The company requested the debenture-holder to extend the time limit for repayment of Secured Non-Convertible Debentures Series B by one year i.e upto 22nd April, 2021. On request of the company, the debenture-holder said that they will consider the matter in their next Board Meeting. On confirmation of the matter by the debenture-holder, the same will further be intimated to the stock exchange.

Kindly take note of the same and oblige.

Yours Faithfully,

For Gaekwar Mills Limited

RATAN
NOSHIR
KARANJIA

Digitally signed
by RATAN NOSHIR
KARANJIA
Date: 2020.07.31
18:24:06 +05'30'

RATAN KARANJIA
Director
DIN: 00033108