

# THE GAEKWAR MILLS LTD.

**REGD. OFFICE:** 2/2, Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sindhi Colony, Sion Mumbai – 400022.

**CIN:** L17120MH1949PLC007731

**Website:** [www.gaekwarmills.com](http://www.gaekwarmills.com)



To,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Date: 31.07.2020

**Scrip Code: 502850**

**Sub: Intimation of under Regulation 50 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Redemption of Secured Non-Convertible Debentures Series B of Rs. 5 crores was due on 22<sup>nd</sup> April, 2020. Owing to the current situation of Covid-19 pandemic, the company was unable to repay the debenture-holders. Details of the debt are as follows:

<b>Sr No</b>	<b>Type of Disclosure</b>	<b>Details</b>
1.	Name of the Listed Entity	Gaekwar Mills Limited
2.	Date of making the disclosure	31 <sup>st</sup> July, 2020
3.	Type of instrument with ISIN	Unlisted Secured Non-Convertible Debentures
4.	Number of investors as on the date of default	One (1)
5.	Date of default	22 <sup>nd</sup> May, 2020
6.	Current default amount (break-up of principal and interest in INR crore)	Principal - Rs. 5 crores Interest – NIL
7.	Details of the obligation (amount issued, tenure, coupon, secured/unsecured, redemption date etc.)	Rs 5 crores worth Secured Non-Convertible Debentures issued on 22 <sup>nd</sup> April 2013, repayable at end of 7 years, i.e. 22 <sup>nd</sup> April 2020
8.	Total amount issued through debt securities (in INR crore)	(a) Rs 30 crores Unlisted Secured Non-Convertible Debentures Series A maturing on 9 <sup>th</sup> October 2020  (b) Rs 5 crores Unlisted Secured Non-Convertible Debentures Series B maturing on 22 <sup>nd</sup> April 2020
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Unlisted Non-Convertible Debentures -Rs 35 crores  Premium on Redemption of Debentures - Rs 18 crores  Gratuity Payable to Workmen - Rs 4.70

The company requested the debenture-holder to extend the time limit for repayment of Secured Non-Convertible Debentures Series B by one year i.e upto 22nd April, 2021. On request of the company, the debenture-holder said that they will consider the matter in their next Board Meeting. On confirmation of the matter by the debenture-holder, the same will further be intimated to the stock exchange.

Kindly take note of the same and oblige.

Yours Faithfully,

**For Gaekwar Mills Limited**

RATAN  
NOSHIR  
KARANJIA

Digital signature  
by RATAN NOSHIR  
KARANJIA  
Date: 2020.07.31  
18:24:06 +05'30'

**RATAN KARANJIA**

**Director**

**DIN: 00033108**